



**NOTICE UNDER REGULATION 11 OF THE LOCAL AUTHORITIES
(EXECUTIVE ARRANGEMENTS (MEETINGS AND ACCESS TO
INFORMATION) ENGLAND REGULATIONS 2012 RULES**

The following item will be considered under the Council's Special Urgency Procedure at the Cabinet Meeting to be held on Monday 21 July 2014 at Hackney Town Hall:

- **MUNICIPAL BONDS AGENCY**

The decision is urgent and cannot reasonably be deferred due to the following:

- The Local Government Association (LGA) is asking interested authorities to invest as shareholders in the Agency in order to provide funding for the initial mobilisation stage and then working capital for the launch phase
- The company sent out the equity offering information memorandum and require a response from interested Local Authorities by 17th July 2014, either in the form of a letter of intent or a formal Member decision
- The Council intends to submit a letter of intent ahead of the formal Cabinet approval on 21st July, the next Cabinet not taking place until 15th September 2014.

The Chair of the Governance and Resources Scrutiny Commission has agreed that the meeting is urgent, to consider this item, and that it cannot reasonably be deferred.

Monday, 21st July, 2014

at 6.00 pm

**Council Chamber, Hackney Town Hall, Mare Street,
London E8 1EA**

All members of the public are welcome to attend

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